
heartwood®

PROPERTIES

HEARTWOOD PROPERTIES LIMITED

Incorporated in the Republic of South Africa

Registration Number: 2017/654253/06

ISIN: ZAE400000044

4AX Share Code: 4AHWP

(“Heartwood Properties” or “the Company”)

DELAY IN THE RELEASE OF FINANCIAL RESULTS FOR THE YEAR ENDED 29 FEBRUARY 2020

In accordance with paragraph 12.12 of the listing requirements of 4 Africa Exchange Proprietary Limited (“4AX”), Heartwood Properties are required to publish its annual report (“**Annual Report**”), incorporating the audited annual financial statements for the year ended 29 February 2020, by no later than 90 days of the Company’s balance sheet date.

Due to the impact of the Covid-19 pandemic and national lockdown, Heartwood Properties could not complete their financial reporting and auditing processes, and as such, will not be able to publish its Annual Report on or before 31 May 2020. The Company has however obtained dispensation from 4AX to publish their Annual Report at a later date.

Accordingly, shareholders of Heartwood Properties (“**Shareholders**”) are advised that the Company’s Annual Report, incorporating the audited annual financial statements for the year ended 29 February 2020, are expected to be released by no later than 05 June 2020.

Management is endeavouring to publish the Annual Report as soon as practicably possible and will notify Shareholders via the 4AX News Service when the Annual Reports is released.

27 May 2020

4AX EXTERNAL ISSUER AGENT:

Pallidus Capital Proprietary Limited